FISCAL IMPACT STATEMENT ON BILL NO. S99, as Amended

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TO: The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Allan Kincaid

DATE: April 3, 2007 SBD: 2007251

AUTHOR: Senator Sheheen PRIMARY CODE CITE: 7-11-20

SUBJECT: Party Primary Elections

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

A Cost of Federal and/or Other Funds (See Below)

BILL SUMMARY:

The proposed Bill amends several sections of the Code of Laws of South Carolina, 1976, relating to party conventions and party primary elections, so as to provide that the State Election Commission shall conduct the presidential preference primaries.

EXPLANATION OF IMPACT:

A review of this Bill by the State Election Commission indicates that to conduct a presidential preference primary for each of the parties on separate days would cost a total of \$2,375,560. Of this amount \$2,121,560 represents a cost to the General Fund of the State with the balance of \$254,000 being supported by primary fees and contributions from income tax returns.

SPECIAL NOTES:

The Board of Economic Advisors March 29, 2007 Revenue Impact projects that \$30,000 will be collected annually from the designation on the individual income tax return.

Approved by:
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Harry Bell

Assistant Director, Office of State Budget